

2011

ACC

Friday 18

Day (49-316)

Week - 8

Mar

1 T

2 W

3 T

4 F

5 S

6 S

7 M

8 T

9 W

10 T

11 F

12 S

13 S

14 M

15 T

16 W

17 T

18 F

19 S

20 S

21 M

22 T

23 W

24 T

25 F

26 S

27 S

28 M

Joint Stock Company

A Joint stock company is the business organization that is owned jointly by all its shareholders. All the shareholders own a certain amount of stock in the company which is represented by their shares.

Prof. Haney defines it as

"A voluntary association of person for profit, having the capital divided into some transferable shares and the ownership of such shares is the condition of membership of the company!"